SAULT COLLEGE OF APPLIED ARTS & TECHNOLOGY

SAULT STE. MARIE, ONTARIO

COURSE OUTLINE

COURSE TITLE:

CONTRACTS AND TITLE SEARCHING

CODE NO.:	BUS220	FOUR SEMESTER:
PROGRAM:	OFFICE ADMINISTRATION	N - LEGAL
AUTHOR:	PHIL LEMAY	
DATE:	JANUARY, 1995	
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DEAN, SCHOOL OF BUSINESS & HOSPITALITY		DATE

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COURSE NAME

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I. PHILOSOPHY/GOALS:

The purpose of this subject is to provide the student with an understanding, knowledge and content, terminology, and procedures involved in the initial stages of the real estate contract.

II. STUDENT PERFORMANCE OBJECTIVES:

Upon completion, the student should be able to:

- 1. Explain the contents and significance of relevant legal documents.
- 2. Illustrate the various land divisions in Ontario.
- 3. Distinguish between the two main land registration systems.
- 4. Explain the purpose of property searches.
- 5. Plot and sketch basic land descriptions.
- 6. Name the main documents that may be registered.
- 7. Explain the steps in a basic search.
- 8. Name and briefly explain the main relevant legislation affecting registration and searching.
- 9. Execute a basic search of the Land Titles and Registry Office.
- 10. Prepare a basic abstract of search.

III. TOPICS TO BE COVERED:

- a) The basic real estate listing contracts.
- b) Agreement of purchase and sales; tts content & significance
- c) Land divisions and descriptions in Ontario
- d) Types of land registration systems in Ontario
- e) Legislation relevant to searching
- f) Types of registered documents
- g) Searching, purpose and basic steps of a 40 year search

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IV. LEARNING ACTIVITIES/RESOURCES

A) Basic Real Estate Listings:

Learning Activities

Listen to the professor's explanations of the various kinds of listings. Review two contracts Discussion of the advantages and disadvantages Read Articles

<u>Resources:</u> Overheads Articles distributed in class and read by students Sample contracts

B) Agreement of Purchase and Sale; Its Content and Significance:

Learning Activities

Listen to the professor's explanations Review and analyze and complete a sample document Read assigned chapters in preference text Read articles Discussion on significance

Resources: Overheads Sample documents Text

C) Land Divisions and Descriptions in Ontario:

Learning Activities

Listen to professor's explanations of the present system Plot and draw or sketch to scale several property descriptions Read text Read articles Discussions

Resources: Overheads Sample Property Descriptions and Diagrams Text - 4 -

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D) Types of Land Registration Systems in Ontario:

Learning Activities

Listen to explanation of differences Visit to Registry Office Discussions

Resources Overheads Title's Office Text

E) Legislation Relevant to Searching:

Learning Activities

Listen to professor's identifications and explanations Read relevant chapters in text Discussion of various statutes

Resources Overheads Text The Revised Statutes of Ontario 1990

F) Types of Registered Documents:

Learning Activities

Listen to professor's explanations Identify, review and analyze documents Discussions regarding significance Read Text

Resources Overheads Sample Documents Text

G) <u>Searching Purpose and Basic Steps</u>

Learning Activities

Listen to professor's explanations Analyze sample registry abstracts Report verbally on the above Execute an in-class search of a specific property Prepare and submit abstract of search Execute a simple search at the Registry and Land Titles Office

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Resources Overheads Sample abstract pages Documents regarding specific properties Sample abstracts of search Land Titles Office

V. METHOD OF EVALUATION:

Tests (seven) 50% (True/False & Multiple Choice) Assignments (2) 50%

100%

VI. RESOURCE MATERIALS:

A) *Texts placed in Library on reserve

Real Estate Practice in Ontario; by Donohue and Quinn

Title Searching in Ontario, by J. Globe

(*NOTE: Students not required to purchase)

- B) Documents distributed in class
- C) Articles distributed in class
- D) Overhead Transparencies

VII. SPECIAL NOTES:

Students with special needs (eg. physical limitations, visual impairments, hearing impairments, learning disabilities) are encouraged to discuss required accommodations confidentially with the instructor.

Your instructor reserves the right to modify the course as he deems necessary to meet the needs of students.

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